

**LABOR AND MATERIAL PAYMENT BOND**

KNOW ALL MEN BY THESE PRESENTS, That, we, \_\_\_\_\_,  
\_\_\_\_\_,  
as PRINCIPAL and \_\_\_\_\_ as  
SURETY are held and firmly bond unto the Roanoke Redevelopment and Housing Authority, in  
the penal sum of \_\_\_\_\_  
Dollars, (\$ \_\_\_\_\_) for the payment of which sum well and truly to be made, we bind  
ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally,  
firmly by these presents.

The condition of this obligation is such, that whereas the principal entered into a certain contract  
with the Roanoke Redevelopment and Housing Authority, dated \_\_\_\_\_, 20\_\_\_\_ for  
\_\_\_\_\_.

Now, therefore, if the principal shall promptly make payment to all persons supplying labor and  
material in the prosecution of the work provided for in said contract, and any and all duly  
authorized modifications of said contract that may hereafter be made, notice of which  
modifications to the surety being hereby waived, then this obligation to be voided, otherwise to  
remain in full force and virtue.

IN WITNESS WHEREOF, the above bounden parties have executed this instrument under their  
several seals this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, the name and Corporate  
seal of each corporate party being hereto affixed and these presents duly signed by its  
undersigned representative, pursuant to authority of its governing body.

In the presence of:

\_\_\_\_\_  
Corporate Principal

\_\_\_\_\_  
Business Address

\_\_\_\_\_

By \_\_\_\_\_  
(Affix Corporate Seal)

ATTEST:

\_\_\_\_\_  
(Corporate Surety)

\_\_\_\_\_  
(Business Address)

By \_\_\_\_\_  
(Affix Corporate Seal)

The rate of premium of this bond is \$ \_\_\_\_\_ per thousand.

Total amount of premium charged is \$ \_\_\_\_\_.

(The above must be filled in by the Corporate Surety) (Attach Power of Attorney)

(Affix Corporate Seal)